



## **BEARFACTS 1994 – 2004**

### **Clay , Texas [48077]**

Clay is one of 254 counties in Texas. It is part of the [Wichita Falls, TX \(MSA\)](#). Its 2004 population of 11,335 ranked 159th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Clay had a per capita personal income (PCPI) of \$24,989. This PCPI ranked 108th in the state and was 81 percent of the state average, \$30,948, and 75 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.6 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Clay was \$16,107 and ranked 152nd in the state. The 1994-2004 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Clay had a total personal income (TPI) of \$283,250\*. This TPI ranked 149th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Clay was \$162,153\* and ranked 163rd in the state. The 2004 TPI reflected an increase of 5.8 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clay. In 2004 net earnings accounted for 69.8 percent of TPI (compared with 64.0 in 1994); dividends, interest, and rent were 13.0 percent (compared with 18.7 in 1994); and personal current transfer receipts were 17.1 percent (compared with 17.3 in 1994). From 2003 to 2004 net earnings increased 7.1 percent; dividends, interest, and rent increased 0.4 percent; and personal current transfer receipts increased 5.0 percent. From 1994 to 2004 net earnings increased on average 6.7 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Clay increased from \$97,984\* in 2003 to \$107,601\* in 2004, an increase of 9.8 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$55,473\* to the 2004 estimate was 6.8 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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